



Mutual & Federal Supports
REDUCE, REUSE, RECYCLE



RENEWABLE ENERGY PROJECT INSURANCE

MUTUAL & FEDERAL

PROTECTING WHAT'S IMPORTANT TO YOU. SINCE 1831

A member of the  **OLDMUTUAL** Group



Introducing Mutual & Federal Renewable Energy Project Insurance

As one of South Africa's leading insurers, growing into Africa, Mutual & Federal has been protecting clients from financial loss for more than a hundred and eighty years, by providing superior insurance solutions to protect their business ventures and their personal assets.

Within the speciality insurance space Mutual & Federal offer quality corporate, marine and engineering insurance solutions and service across underwriting and claims.

In recent years, there has been a growing emphasis on renewable energy as a source of alternative energy, and Mutual & Federal have been at the forefront of providing insurance cover for local renewable energy projects.

Renewable Energy – South Africa's new source of energy

The South African government recently announced its Integrated Resource Plan incorporating Renewable Energy, which is a 20 year projection on electricity supply and demand.

According to this, about 42% of electricity generated in South Africa – about 3725 MW – will be required to come from Renewable Energy sources. Mutual & Federal are local market leaders across Rounds 1-3 of the Solar Energy and Wind Power projects.

Complex risks demanding an appropriate solution

The construction of renewable energy plants is complex and involves a diversity of risks. Many of the components comprising the Solar or Wind Farms, may be sourced overseas, and this would involve the importing and shipping of the components. Once the plant has been constructed, the permanent assets will need appropriate cover, from testing and start up through to full operation.

Cover you can trust

Mutual & Federal have developed a product, using a 'cradle to grave' design approach, which provides Marine, Construction, and Operational cover, all in one comprehensive policy.

Part of the Old Mutual Group, Mutual & Federal has an AA+ credit rating from GCR, making it a credit worthy insurer.

Mutual & Federal has the technical expertise and resources to provide you with peace of mind in the knowledge that you are dealing with an insurer who understands the complexity of renewable energy risks, and can offer the necessary cover under one seamless policy. The cover will extend to include all parties involved in the project such as the Lenders, the Principal / Developer, the EPC Contractor and all Sub-Contractors.

To discuss your **Renewable Energy Project Insurance** requirements contact your broker or call **011 374 9111** for more information.